

Town Of Lovell

Selectmen's meeting minutes August 18th, 2009

Attendance- Rick Eastman, Bob Drew and Stephen Goldsmith.

1. We approved last weeks minutes.
2. Bill Perry from Chatham, NH came in as Selectman to review their Transfer contract with Lovell and to discuss any problems. As of January 1, 2010 we will no longer accept cash at the Transfer station but will build into their contract a set fee for all items. All parties are extremely happy with how things are going at the transfer station.
3. We received some notification from Security benefit regarding the 457 plans. A copy is in the minutes.
4. We reviewed the proposals that we had received from the banks. Only two banks have responded; TD Bank North and Northeast Bank. Norway Bank and Key Bank did not respond. TD Bank North had lower fees associated with certain items however Northeast Bank had a higher interest rate on the sweep account. Rick made the motion and Bob seconded it to go with Northeast Bank. Steve abstained since he has a conflict of interest in this.
5. We adjourned at 8:45 P.M.